

MIN AIK TECHNOLOGY CO., LTD.

Procedure for Election of Directors

Article 1 To ensure a just, fair, and open election of directors, the Procedure is adopted pursuant to Article 21 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”.

Article 2 Unless otherwise specified by law or the Articles of Incorporation, the election of the Company’s directors shall proceed according to the Procedure.

Article 3 The Board composition should be taken into consideration when electing directors. The composition of Board members shall take diversification into account and adopt adequate diversity to the policy subject to the Company’s operations, business type, and development needs, including but not limited to the following two-dimensional standards:

- I. Basic requirements and values: Gender, age, nationality, and culture.
- II. Professional Knowledge and Skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

All members of the Board shall have the knowledge, skills, and experience necessary to perform their duties. The Board shall possess the following abilities:

- I. Ability to make operational judgments.
- II. Ability to perform accounting and financial analysis.
- III. Ability to conduct management administration.
- IV. Ability to conduct crisis management.
- V. Industry knowledge.
- VI. An international market perspective.
- VII. Ability to lead.
- VIII. Ability to make policy decisions.

Article 4 A spousal relationship or a familial relationship within the second degree of kinship may not exist among a majority of the directors of the Company.

Article 5 The Company’s independent directors shall be qualified conforming with Article 2, Article 3, and Article 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”.

The Company’s independent directors shall be elected conforming Article 5, Article 6, Article 7, Article 8, and Article 9 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”, and the election shall be handled in accordance with Article 24 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”.

- Article 6 The election of directors of the Company shall be conducted under the nomination system prescribed in Article 192-1 of the Company Act.
- Article 7 The uni-nominal reserve voting method shall be used for the election of directors of the Company. Each share shall have voting rights in a number equal to the number of directors to be elected and may be cast for a single candidate or split among multiple candidates.
- Article 8 The person who has the right to convene the meeting shall prepare separate ballots for directors in numbers corresponding to the directors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders' meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.
- Article 9 The election of the Company's independent directors and other directors shall be consolidated pursuant to the Articles of Incorporation, provided that the quota of the elected shall be counted separately. Candidates that receive the highest number of votes will be assigned to the available seats in a progressive manner. If two or more candidates receive the same number of votes, thereby resulting in more elected directors than the number of seats allocated, the candidates who receive an equal number of votes shall draw for the remaining seats available. The Chairperson will draw on behalf of those who are absent during the meeting.
- Article 10 Before the election begins, the Chairperson shall appoint ballot examiners who are also shareholders of the Company, and several ballot counters, to perform various duties relating to the election. The person who has the right to convene the meeting shall prepare a ballot box and have it examined openly by the ballot examiners prior to voting.
- Article 11 A ballot paper is invalid under any of the following circumstances:
- I. The ballot is not the one prepared by the person who has the right to convene the meeting.
 - II. Blank ballots are casted into the ballot box.
 - III. Ballots with illegible writing or are altered.
 - IV. A candidate whose name is entered on the ballot does not conform to the name list of director candidates.
 - V. Other words are entered in addition to the candidate's name (account name).
 - VI. Two or more candidates are specified on the same ballot.
- Article 12 Upon completion of the ballot casting process, the ballots shall be opened on the site. The Chairperson or his/her designee shall announce the outcome of the election, including the names of those elected as directors and the numbers of votes with which they are elected.
- Article 13 The Procedure shall take effect once approved during a shareholders' meeting. The same shall apply where the Procedure is amended.